

Town of Queen Creek
 Summary Schedule of Estimated Revenues and Expenditures/Expenses
 Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2014	ACTUAL EXPENDITURES/EXPENSES** 2014	FUND BALANCE/NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 18,012,660	\$ 15,504,171	\$ 22,813,098		\$ 25,914,000	\$	\$	\$	\$ 13,356,753	\$ 35,370,345	\$ 20,322,072
2. Special Revenue Funds				Primary: \$ 4,404,000							
	15,490,215	14,329,698	13,386,475	Secondary: 546,960	9,314,000			8,544,753	1,120,000	35,076,188	24,838,723
3. Debt Service Funds Available	3,918,250	3,919,000	715,996		1,843,000			2,078,000		4,636,996	3,921,000
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	3,918,250	3,919,000	715,996		1,843,000			2,078,000		4,636,996	3,921,000
6. Capital Projects Funds	13,867,920	2,183,525	18,262,012		8,982,000			5,432,000	2,078,000	30,598,012	22,440,463
7. Permanent Funds											
8. Enterprise Funds Available	66,119,132	52,528,477	21,587,854		29,260,212	5,327,360	5,327,360	750,000	250,000	51,348,066	30,752,111
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	66,119,132	52,528,477	21,587,854		29,260,212	5,327,360	5,327,360	750,000	250,000	51,348,066	30,752,111
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 117,408,176	\$ 88,464,871	\$ 76,765,435	\$ 4,950,960	\$ 75,313,212	\$ 5,327,360	\$ 5,327,360	\$ 16,804,753	\$ 16,804,753	\$ 157,029,607	\$ 102,274,369

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2014	2015
1.	\$ 117,408,176	\$ 102,274,369
2.		
3.	117,408,176	102,274,369
4.		
5.	\$ 117,408,176	\$ 102,274,369
6.	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Queen Creek
Tax Levy and Tax Rate Information
Fiscal Year 2015**

	2014	2015
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 7,366,600	\$ 8,235,297
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 3,628,882	\$ 4,404,000
B. Secondary property taxes	424,000	546,960
C. Total property tax levy amounts	\$ 4,052,882	\$ 4,950,960
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 3,515,391	
(2) Prior years' levies	62,276	
(3) Total primary property taxes	\$ 3,577,667	
B. Secondary property taxes		
(1) Current year's levy	# \$ 294,154	
(2) Prior years' levies	79,848	
(3) Total secondary property taxes	\$ 374,002	
C. Total property taxes collected	\$ 3,951,668	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	1.9500	1.9500
(2) Secondary property tax rate		
(3) Total city/town tax rate	1.9500	1.9500
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>71</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Town of Queen Creek
Revenues Other Than Property Taxes
Fiscal Year 2015**

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 10,160,000	\$ 13,355,870	\$ 13,570,000
Sales Tax Recovery	60,000	145,164	160,000
Licenses and permits			
Business Licenses	70,000	70,000	80,000
Liquor License	3,000	1,500	3,000
Building Revenue	2,505,600	4,302,982	3,046,000
Intergovernmental			
State Sales Tax	2,278,000	2,253,524	2,382,000
Motor Vehicle Tax	879,000	895,714	932,000
Urban Revenue Sharing	2,941,000	2,941,000	3,191,000
Charges for services			
Recreation User Fees	173,600	200,000	223,000
Interest on investments			
Interest Income	225,000	420,000	252,000
Miscellaneous			
Telecommunications	99,000	99,000	125,000
Town Facility Rentals	147,000	184,962	200,000
Gas Franchises	67,000	68,071	68,000
Cable Licenses	152,000	178,600	156,000
Miscellaneous	100,000	160,786	75,000
Departmental Support Revenue	1,380,967	1,365,711	1,451,000
Fund Balance	500,000		
Total General Fund	\$ 21,741,167	\$ 26,642,884	\$ 25,914,000

**Town of Queen Creek
Revenues Other Than Property Taxes
Fiscal Year 2015**

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Highway Users Revenue	\$ 1,487,000	\$ 1,441,945	\$ 1,500,000
Pinal County Taxes	15,000	14,131	15,000
Miscellaneous		(9,491)	
Total Highway User Revenue Fund	\$ 1,502,000	\$ 1,446,585	\$ 1,515,000
Municipal Town Center Fund			
City Sales Tax	\$ 435,117	\$ 467,570	\$ 481,000
Town Facility Rentals	15,000	31,610	52,000
Signage Revenue	6,500	8,340	7,000
Contributions/Donations		3,424	4,000
Total Municipal Town Center Fund	\$ 456,617	\$ 510,944	\$ 544,000
Parks Development Fund			
Parks Development Fee	\$ 1,946,250	\$ 2,813,557	\$ 2,025,000
Total Parks Development Fund	\$ 1,946,250	\$ 2,813,557	\$ 2,025,000
Town Buildings & Vehicle Fund			
Town Building & Vehicle Development Fee	\$ 817,815	\$ 859,011	\$ 303,000
Total Town Buildings & Vehicle Fund	\$ 817,815	\$ 859,011	\$ 303,000
Transportation Development Fee Fund			
Transportation Development Impact Fee	\$ 553,665	\$ 500,993	\$ 885,000
Total Transportation Development Fee Fund	\$ 553,665	\$ 500,993	\$ 885,000
Library Development Fee Fund			
Library Development Impact Fee	\$ 616,500	\$ 891,342	\$ 342,000
Total Library Development Fee Fund	\$ 616,500	\$ 891,342	\$ 342,000
Public Safety Development Fee Fund			
Public Safety Development Fees	\$ 332,625	\$ 520,059	\$ 111,000
Total Public Safety Development Fee Fund	\$ 332,625	\$ 520,059	\$ 111,000
Emergency Services Fund			
City Sales Tax	\$ 1,207,000	\$ 1,667,250	\$ 1,694,000
County Island Fire District	912,000	912,000	915,000
Fire Inspections	45,000	40,020	45,000
Miscellaneous	30,000	26,564	50,000
Total Emergency Services Fund	\$ 2,194,000	\$ 2,645,834	\$ 2,704,000
Fire Development Fee Fund			
Fire Development Fees	388,395	468,023	300,000
Total Fire Development Fee Fund	\$ 388,395	\$ 468,023	\$ 300,000
Community Events Fund			
Contributions/Donations	25,000	36,365	50,000
Fund Balance	10,000		
Total Community Events Fund	\$ 35,000	\$ 36,365	\$ 50,000
Horseshoe Park & Equestrian Center (HPEC) Fund			
Park Revenues	525,000	480,640	535,000
Total HPEC Fund	\$ 525,000	\$ 480,640	\$ 535,000
Total Special Revenue Funds	\$ 9,367,867	\$ 11,173,353	\$ 9,314,000

**Town of Queen Creek
Revenues Other Than Property Taxes
Fiscal Year 2015**

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
DEBT SERVICE FUNDS			
Special Assessment Fund			
Property Assessments	\$ 1,840,990	\$ 1,802,008	\$ 1,843,000
Total Special Assessment Fund	\$ 1,840,990	\$ 1,802,008	\$ 1,843,000
Total Debt Service Funds	\$ 1,840,990	\$ 1,802,008	\$ 1,843,000
CAPITAL PROJECTS FUNDS			
Drainage & Transportation Fund			
2% Construction Sales Tax	\$ 1,317,000	\$ 3,105,380	\$ 3,032,000
Developer Contribution		652,003	
Reimbursement from Government Agency	2,112,500	2,268,675	750,000
Interest Income			200,000
Fund Balance / Carry Forward	3,178,495		
Total Drainage & Transportation Fund	\$ 6,607,995	\$ 6,026,058	\$ 3,982,000
Carry Forward / Miscellaneous			
Unallocated Revenue	\$ 10,000,000		\$ 5,000,000
Total Carry Forward / Miscellaneous	\$ 10,000,000		\$ 5,000,000
Total Capital Projects Funds	\$ 16,607,995	\$ 6,026,058	\$ 8,982,000
ENTERPRISE FUNDS			
Sewer Utility Fund			
User Fees	\$ 3,919,851	\$ 3,969,048	\$ 4,394,000
Development Fees	2,328,224	4,076,001	
Developer Contribution			400,212
Capacity Fee			2,795,000
Interest Income			
Total Sewer Utility	\$ 6,248,075	\$ 8,045,049	\$ 7,589,212
Water Fund			
Water Revenues/User Fees	\$ 9,610,663	\$ 13,734,348	\$ 15,719,000
Capacity Fee			3,705,000
Miscellaneous	220,400	247,232	232,000
Interest Income	19,000		19,000
Loan Proceeds	47,500,000	35,425,000	
Total Water Fund	\$ 57,350,063	\$ 49,406,580	\$ 19,675,000
Solid Waste Fund			
User Fees	\$ 1,626,087	\$ 1,695,015	\$ 1,886,000
Recycling	20,000	16,490	20,000
Cart Fees	67,500	93,225	90,000
Contributions/Donations		3,750	
Total Solid Waste	\$ 1,713,587	\$ 1,808,480	\$ 1,996,000
Total Enterprise Funds	\$ 65,311,725	\$ 59,260,109	\$ 29,260,212
TOTAL ALL FUNDS	\$ 114,869,744	\$ 104,904,412	\$ 75,313,212

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Queen Creek
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Waste Water Fund	\$	\$	\$	\$ 500,000
Library Development Fee Fund				667,446
Emergency Services Fund				1,500,000
Horseshoe Park & Equistrian Center Fund				679,307
Town Buildings & Vehicles Development Fee				2,333,612
Community Events				10,000
Fire Development Fee Fund				3,119,388
Drainage & Transportation Fund				4,547,000
Total General Fund	\$	\$	\$	\$ 13,356,753
SPECIAL REVENUE FUNDS				
Library Development Fee Fund	\$	\$	\$ 667,446	\$
Emergency Services Fund			1,735,000	
Public Safety Development Fee Fund				235,000
Town Buildings & Vehicles Development Fee			2,333,612	
Fire Development Fee Fund			3,119,388	
Transportation Development Fund				885,000
Community Events			10,000	
Horseshoe Park & Equistrian Center Fund			679,307	
Total Special Revenue Funds	\$	\$	\$ 8,544,753	\$ 1,120,000
DEBT SERVICE FUNDS				
Special Assessment Fund	\$	\$	\$ 2,078,000	\$
Total Debt Service Funds	\$	\$	\$ 2,078,000	\$
Drainage & Transportation Fund	\$	\$	\$ 5,432,000	\$ 2,078,000
Total Capital Projects Funds	\$	\$	\$ 5,432,000	\$ 2,078,000
ENTERPRISE FUNDS				
Water Fund	\$ 5,327,360	\$ 5,327,360	\$	\$ 250,000
Sewer Fund			750,000	
Total Enterprise Funds	\$ 5,327,360	\$ 5,327,360	\$ 750,000	\$ 250,000
TOTAL ALL FUNDS	\$ 5,327,360	\$ 5,327,360	\$ 16,804,753	\$ 16,804,753

**Town of Queen Creek
Expenditures/Expenses by Fund
Fiscal Year 2015**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
Town Council	\$ 199,935	\$	\$ 171,880	\$ 337,277
Town Manager	867,597		793,778	828,123
Town Clerk & Legal Services	586,849		505,891	599,969
Management Services	1,305,049	20,400	1,204,157	1,682,722
Development Services	7,197,851	81,929	6,649,278	8,656,129
Workforce & Technology	2,295,098		1,697,794	2,116,021
Economic Development	1,165,294		1,019,666	1,716,906
Non-Departmental	4,225,375	67,283	3,461,727	4,384,925
Total General Fund	\$ 17,843,048	\$ 169,612	\$ 15,504,171	\$ 20,322,072
SPECIAL REVENUE FUNDS				
HURF				
Development Services	\$ 1,502,000	\$ 61,089	\$ 1,086,192	\$ 1,515,000
Municipal Town Center Fund				
Economic Development	140,000		56,570	1,795,000
Streetlight Improvement District				
Non-Departmental	424,000		391,809	546,960
LTAF				
Development Services		143,140	2,927	
Parks Development Fund				
Management Services	1,162,691		1,687,626	2,025,000
Town Buildings & Vehicles Fund				
Development Services	687,799		687,465	2,636,612
Library Development Fund				
Management Services	1,009,529		1,009,018	1,009,446
Fire Development Fund				
Emergency Management Services	173,318		173,318	3,419,388
Emergency Services Fund				
Emergency Management Services	8,375,992	561,352	8,084,094	10,607,010
Community Events Fund				
Management Services	35,000		38,614	70,000
HPEC Fund				
Economic Development	1,214,305		1,112,066	1,214,307
Total Special Revenue Funds	\$ 14,724,634	\$ 765,581	\$ 14,329,698	\$ 24,838,723
DEBT SERVICE FUNDS				
Special Assessment Fund				
Non-Departmental	\$ 3,918,250	\$	\$ 3,919,000	\$ 3,921,000
Total Debt Service Funds	\$ 3,918,250	\$	\$ 3,919,000	\$ 3,921,000
CAPITAL PROJECTS FUNDS				
Drainage & Transportation				
Development Services	\$ 5,110,519	\$ 1,820,767	\$ 2,183,525	\$ 17,440,463
Miscellaneous				
Non-Departmental	10,000,000	(3,063,366)		5,000,000
Total Capital Projects Funds	\$ 15,110,519	\$ (1,242,599)	\$ 2,183,525	\$ 22,440,463
ENTERPRISE FUNDS				
Sewer Utility Fund				
Utilities Department	\$ 6,998,075	\$ 69,865	\$ 5,674,390	\$ 8,519,425
Water Fund				
Utilities Department	57,100,063	159,541	45,311,591	20,236,686
Solid Waste Fund				
Development Services	1,713,587	78,000	1,542,496	1,996,000
Total Enterprise Funds	\$ 65,811,725	\$ 307,407	\$ 52,528,477	\$ 30,752,111
TOTAL ALL FUNDS	\$ 117,408,176	\$ 0	\$ 88,464,871	\$ 102,274,369

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Queen Creek
Expenditures/Expenses by Department
Fiscal Year 2015**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
Town Council				
General Fund	\$ 199,935	\$	\$ 171,880	\$ 337,277
Town Council Total	\$ 199,935	\$	\$ 171,880	\$ 337,277
Town Manager				
General Fund	\$ 867,597	\$	\$ 793,778	\$ 828,123
Town Manager Total	\$ 867,597	\$	\$ 793,778	\$ 828,123
Town Clerk & Legal Services				
General Fund	\$ 586,849	\$	\$ 505,891	\$ 599,969
Town Clerk & Legal Services Total	\$ 586,849	\$	\$ 505,891	\$ 599,969
Management Services				
General Fund	\$ 1,305,049	\$ 20,400	\$ 1,204,157	\$ 1,682,722
Parks Development Fund	1,162,691		1,687,626	2,025,000
Library Development Fund	1,009,529		1,009,018	1,009,446
Community Events Fund	35,000		38,614	70,000
Management Services Total	\$ 3,512,269	\$ 20,400	\$ 3,939,414	\$ 4,787,168
Development Services				
General Fund	\$ 7,197,851	\$ 81,929	\$ 6,649,278	\$ 8,656,129
Solid Waste Fund	1,713,587	78,000	1,542,496	1,996,000
HURF	1,502,000	61,089	1,086,192	1,515,000
LTAF		143,140	2,927	
Town Buildings & Vehicles Fund	687,799		687,465	2,636,612
Drainage & Transportation Fund	5,110,519	1,820,767	2,183,525	17,440,463
Development Services Total	\$ 16,211,756	\$ 2,184,925	\$ 12,151,883	\$ 32,244,204
Workforce & Technology				
General Fund	\$ 2,295,098	\$	\$ 1,697,794	\$ 2,116,021
Workforce & Technology Total	\$ 2,295,098	\$	\$ 1,697,794	\$ 2,116,021
Economic Development				
General Fund	\$ 1,165,294	\$	\$ 1,019,666	1,716,906
Municipal Town Center Fund	140,000		56,570	1,795,000
Horseshoe Park Fund	1,214,305		1,112,066	1,214,307
Economic Development Total	\$ 2,519,599	\$	\$ 2,188,302	\$ 4,726,213
Emergency Management Services (EMS)				
Emergency Services Fund	\$ 8,375,992	\$ 561,352	\$ 8,084,094	\$ 10,607,010
Fire Development Fund	173,318		173,318	3,419,388
Water Department				
Sewer Utility Fund	\$ 6,998,075	\$ 69,865	\$ 5,674,390	\$ 8,519,425
Water Fund	57,100,063	159,541	45,311,591	20,236,686
Water Department Total	\$ 64,098,138	\$ 229,407	\$ 50,985,981	\$ 28,756,111
Non-Departmental				
General Fund	4,225,375	\$ 67,283	\$ 3,461,727	4,384,925
Streetlight Improvement Districts	424,000		391,809	546,960
Special Assessments Fund	3,918,250		3,919,000	3,921,000
Miscellaneous Fund	10,000,000	(3,063,366)		5,000,000
Non-Departmental Total	\$ 14,342,250	\$ (3,063,366)	\$ 4,310,809	\$ 9,467,960
Total All Departments	\$ 117,408,176	\$ 0	\$ 88,464,871	\$ 102,274,369

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Queen Creek
Full-Time Employees and Personnel Compensation
Fiscal Year 2015**

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
GENERAL FUND						
Town Council	7.00	\$ 132,204	\$ 10,826	\$ 57,547	\$ 18,001	= \$ 218,577
Town Manager	5.00	564,348	63,893	37,155	95,407	= 760,803
Town Clerk & Legal Services	2.00	151,176	16,805	19,780	13,408	= 201,169
Management Services	15.40	998,672	111,392	172,306	101,398	= 1,383,768
Development Services	74.36	4,391,479	483,670	728,493	530,044	= 6,133,686
Workforce & Technology	10.00	830,386	95,876	79,210	83,676	= 1,089,148
Economic Development	10.00	768,485	88,526	73,140	83,555	= 1,013,706
Non-Departmental		115,000				= 115,000
Total General Fund	123.76	\$ 7,951,750	\$ 870,988	\$ 1,167,631	\$ 925,489	= \$ 10,915,857
SPECIAL REVENUE FUNDS						
Emergency Services	36.00	\$ 2,967,175	\$ 414,940	\$ 355,944	\$ 393,025	= \$ 4,131,084
HPEC	7.00	382,718	45,204	50,136	58,039	= 536,097
Total Special Revenue Funds	43.00	\$ 3,349,893	\$ 460,144	\$ 406,080	\$ 451,064	= \$ 4,667,181
ENTERPRISE FUNDS						
Sewer Utility Fund	5.40	\$ 274,071	\$ 29,591	\$ 78,144	\$ 33,714	= \$ 415,520
Water Fund	38.86	2,232,931	253,292	407,021	265,399	= 3,158,643
Solid Waste Fund	4.54	220,018	25,184	50,613	23,651	= 319,466
TOTAL ALL FUNDS	215.56	\$ 14,028,663	\$ 1,639,199	\$ 2,109,489	\$ 1,699,317	= \$ 19,476,667