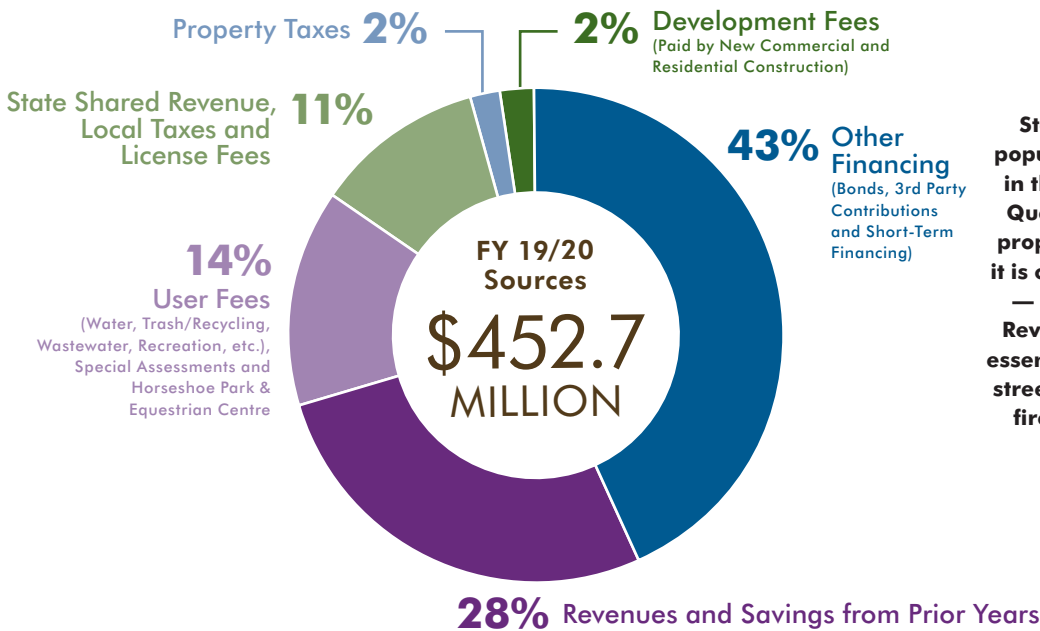


TOWN OF QUEEN CREEK FY 2020 BUDGET

The Town of Queen Creek is required to pass a balanced budget annually. Expenditures must not exceed revenues. The budget is based on strategic and master plans that include community input and long-term goals.

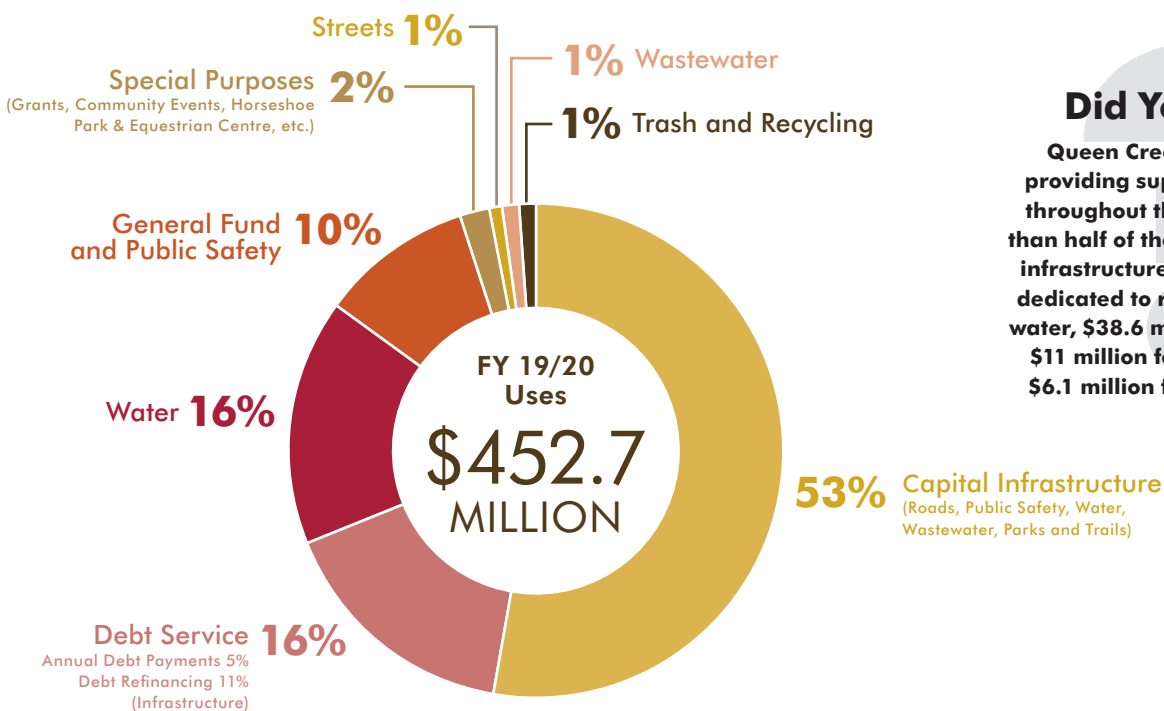
WHERE DOES THE MONEY COME FROM?



Did You Know?

State Shared Revenue is based on population, which makes participating in the 2020 Census important so that Queen Creek continues to receive its proportionate share of funding. While it is only 3% of the Town's total revenue — it is 21% of the Town's Operating Revenue. The revenue is used to fund essential government services including streets maintenance, law enforcement, fire services, parks and recreation.

WHERE DOES THE MONEY GO?



Did You Know?

Queen Creek is committed to providing superior infrastructure throughout the community. More than half of the budget is for capital infrastructure, with \$122.2 million dedicated to roads, \$62 million for water, \$38.6 million for wastewater, \$11 million for public safety and \$6.1 million for parks and trails.

TOWN OF QUEEN CREEK

Infrastructure investments are critical to preserving and improving what defines Queen Creek and makes a Town that works for everyone — both now and into the future.

SINCE 2016,
THE TOWN HAS REFINANCED
AND RETIRED DEBT EARLY,
**SAVING TAXPAYERS
\$31.2 MILLION**
OVER THE NEXT
20 YEARS.



30 Years of Investment 1989 TO 2019



POPULATION
2,173 TO **51,800**

LANE MILES
15 TO **565**



WATER LINE MILES
57 TO **505**

WATER WELLS
5 TO **29**



WASTEWATER LINE MILES
0 TO **180**

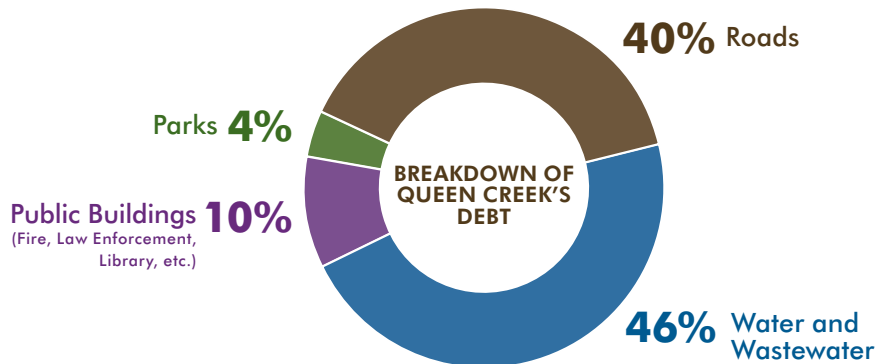
PUBLIC SAFETY BUILDINGS
0 TO **5**



PARK ACRES
11 TO **127**

QueenCreek.org/Budget

BUILDING A COMMUNITY



WHY TAKE ON DEBT? Debt pays for large, costly, and long-lived capital projects such as roads, water treatment facilities, fire and law enforcement stations, and other public infrastructure. Borrowing allows critical infrastructure to be built when needed while the costs are spread across the generations that will use the infrastructure.

WHAT DOES DEBT PAY FOR? From fire and law enforcement stations, roads, waterlines and wastewater pipe, the Town has issued debt to finance the major projects that are necessary to build and expand the community. For example, before a resident turns on their water faucet for the first time, the Town has to build a system capable of delivering water to the resident's home — long before that resident pays their first water bill. The Town does not use debt to pay for operating expenses such as staffing and maintenance.

HOW IS DEBT REPAYED? The Town's debt is repaid using revenues collected by the Town in the form of user fees and sales tax. For example, the Town's portion of outstanding debt for the sewer treatment plant is paid with utility customers' user fees. The Town frequently analyzes opportunities to reduce debt through refinancing and paying off debt early.

HOW DOES DEBT FIT WITHIN THE TOWN'S BUDGET? This year, the percent of the Town's expenses dedicated to repaying debt is 5%. For comparison, typical home mortgage payments are 25% to 30% of a household's expenses. Also, interest rates for municipalities with good credit ratings — like Queen Creek's AA rating — are significantly lower than home mortgage rates.

The responsible use of debt allows the Town to deliver effective local government — listening to the needs of the community and providing services that residents desire.

THE TOWN COUNCIL IS WORKING ON A REDUCTION IN WASTEWATER CHARGES, **SAVING CUSTOMERS AN AVERAGE OF 15%.** COUNCIL ALSO IMPLEMENTED POLICY CHANGES TO REDUCE PROPERTY TAXES RELATED TO CAGRD FOR ELIGIBLE WATER CUSTOMERS, **SAVING \$1.1 MILLION.**